**TVN: Board resolution on approval of plan on capital transfer of Viet Nam Steel Corporation – Joint Stock Company at Truc Thon Joint Stock Company**

On 13 Apr 2020, Viet Nam Steel Corporation announced the Board resolution on approval of plan on capital transfer of Viet Nam Steel Corporation – Joint Stock Company at Truc Thon Joint Stock Company as follows:

Article 1: Approving the capital transfer plan of Vietnam Steel Corporation - Joint Stock Company in Truc Thon Joint Stock Company with the following specific contents:

I. Initial share offering (the first time):

1. Information about transferred share:

- Issuer: Truc Thon Joint Stock Company

- Name of share: Share of Truc Thon Joint Stock Company

- Stock code: TRT

- Status: Upcom trading registration

- Type of share: Common share, freely transferable

- Par value: VND 10,000/ share

2. Starting stock price: VND 23,607/ share

3. Methods, conditions, principles, criteria for capital transfer:

- Transferor: Vietnam Steel Corporation – Joint Stock Company

- Total of transferred shares: 2,206,000 shares (representing 20.05% of TRT's charter capital)

- Deposit: equal to 10% of the value of shares registered to buy at the starting price

- Capital transfer method: Competitive offering for less than 100 investors

- Implementation method: Offering the whole lot

- Offering consultant: PetroVietnam Securities Incorporated (PSI)

- Offering time: Immediately after the Board of Directors approves the capital transfer plan

- Eligible buyer and transfer conditions:

+ Being domestic organizations and individuals lawfully operating in Vietnam, not belonging to subjects prohibited or restricted from the right to invest and buy stocks of enterprises in Vietnam

+ Other provisions according to the Regulation on competitive offering of shares owned by the Corporation at Truc Thon Joint Stock Company

4. About labor settlement of the Company: None

II. The next offering plan in case of the first unsuccessful offering:

In the case of the first unsuccessful offering, the General Director reports the Board of Directors to implement next steps in accordance with the State regulations

Article 3: The General Director of Vietnam Steel Corporation - Joint Stock Company was assigned to direct the implementation in compliance with the current regulations of the State and the Charter of the Corporation